



## Economic & Business e-Newsletter

### Making Headlines ...

Vol. 2 No.39 [July'14-Oct'14]

#### Modi unveils key labour reforms, promises better work culture

Oct 16, 2014- Prime Minister Narendra Modi unveiled some key labour reforms that relies on trust and promotes ease of doing business and said these efforts will go a long way in changing India's work culture. The prime minister also dedicated the Shram Suvidha portal, a Labour Inspection Scheme, as also portability of social security through a Universal Account Number for Employees Provident Fund at an event in Vigyan Bhavan conference complex in New Delhi.



**AUTO COMPONENTS INDUSTRY IN INDIA**

#### India offers \$250 bn investment opportunity in infrastructure

Oct 07, 2014- India needs \$250 billion in next 20 years for basic urban infrastructure and this offers huge investment opportunities to international investors, said country's Urban Development Minister M. Venkaiah Naidu. He said the government is committed to promote private domestic and foreign investment in a big way.

### In this issue.....

#### Malaysia keen to invest Rs.10,000 crore on Rajasthan roads

Oct 20, 2014- Malaysia has expressed its keenness to invest Rs.10,000 crore in the road sector in Rajasthan, officials said. A final decision in this regard is to be taken by Chief Minister Vasundhara Raje and if all goes well then the state government will ink a memorandum of understanding (MOU) with the Malaysian government in this regard on October 27.

#### Making Headlines:

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#### Govt may incentivize exporters taking the e-commerce route

Oct 21, 2014- The commerce ministry is working on a proposal to provide incentives to exporters shipping items through e-commerce channels as part of its upcoming foreign trade policy. The move is expected to benefit exporters of handicrafts and ethnic clothes among others.

#### India favours democratisation of global affairs of telecommunications : Prasad

Oct 21, 2014- India favours democratisation and broad-basing of the global affairs of telecommunications and internet governance, Information Technology and Telecommunications Minister Ravi Shankar Prasad has said.

[PTO]

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#### 1. SPOTLIGHT - OPPORTUNITIES IN INDIA :

**AUTO COMPONENTS INDUSTRY IN INDIA**

#### 2. INDIAN COMPANIES IN MALAYSIA :

- I. GO NATURAL ORGANIC PRODUCTS SDN BHD
- II. PUNJ LLOYD OIL & GAS (MALAYSIA) SDN BHD

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## MAKING HEADLINES - CONTINUED

### [India 2nd fastest growing air cargo market after Middle East : IATA](#)

Oct 22, 2014- India has emerged as the second fastest growing air cargo market after the Middle East and is expected to grow at a compound annual rate of about seven per cent over the next five years, an IATA forecast said. India would also be among the ten largest international freight markets by 2018 led by the United States supplying 10,054,000 tonnes and China with 5,639,000 tonnes, the International Air Transport Association's (IATA) Industry Forecast 2014-2018 shows.

### [Govt eases norms for private defence firms](#)

Oct 21, 2014- In a move expected to rake in investments into the defence sector, the government allowed private defence manufacturing firms to sell equipment to state-run entities without prior approval. However, permission would be required to sell to non-government entities, the Ministry of Commerce and Industry said.

### [India world's 4th largest steel maker at 62.41 mn tonne in Jan-Sept](#)

Oct 26, 2014- With 62.41 million tonnes output, India remains the world's fourth largest steel producer in the first nine months of the current year, preceded by China, Japan and the US. World Steel Association (WSA) data showed India's steel production grew by 1.8%, the second highest among the top four steel producing nations, during the January-September period from 61.27 MT in the same period last year.

### [Foreign investment norms in construction further relaxed](#)

Oct 29, 2014- India's foreign investment norms in the construction sector were relaxed further Wednesday with the size of an individual project reduced to 20,000 sq mts, against 50,000 sq mts earlier, and by bringing down the minimum capital requirement by half to \$5 million. The decision was taken at a meeting of the federal cabinet, presided over by Prime Minister Narendra Modi, while also allowing a foreign investor to exit on the completion of a project, or after three years from the date of final investment, subject to the development of basic infrastructure.

### [India's GDP to grow 5.6 percent this fiscal: World Bank](#)

Oct 27, 2014- The World Bank said India's GDP is likely to expand by 5.6 percent this fiscal. It said identifying the goods and services tax (GST) as the most important economic reform that the new government should undertake for faster growth. It added: "Implementing the GST will transform India into a common market, eliminate inefficient tax cascading, and go a long way in boosting the manufacturing sector." It said that dismantling inter-state check posts by implementing the indirect tax reform will help India grow faster.

### [FDI proposals worth Rs.988.3 crore approved](#)

Oct 24, 2014- The government has approved 20 proposals of foreign direct investment (FDI) amounting to Rs.988.3 crore, an official statement said here Friday. "Based on the recommendations of Foreign Investment Promotion Board (FIPB) in its meeting held on September 16, 2014, the government has approved twenty proposals of Foreign Direct Investment amounting to Rs.988.3 crore approximately," the finance ministry statement said.

### [India to join Asian infrastructure bank](#)

Oct 24, 2014- Twenty-one Asian countries including India, ready to join the Asian Infrastructure Investment Bank (AIIB) as founding members, Friday signed a MoU on establishing the bank. The countries are India, Bangladesh, Brunei, Cambodia, China, Kazakhstan, Kuwait, Laos, Malaysia, Mongolia, Myanmar, Nepal, Oman, Pakistan, the Philippines, Qatar, Singapore, Sri Lanka, Thailand, Uzbekistan and Vietnam.



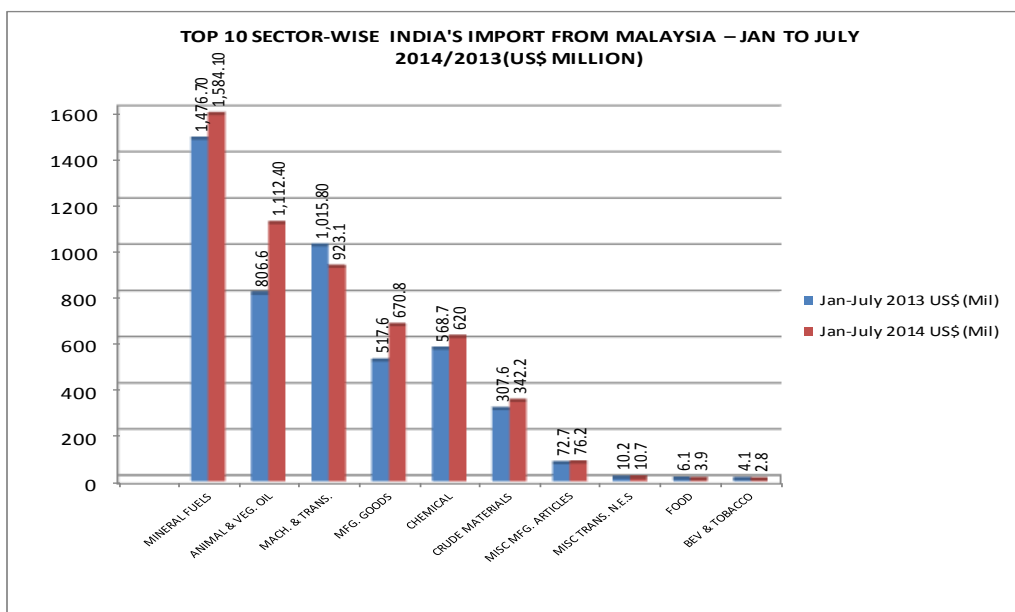
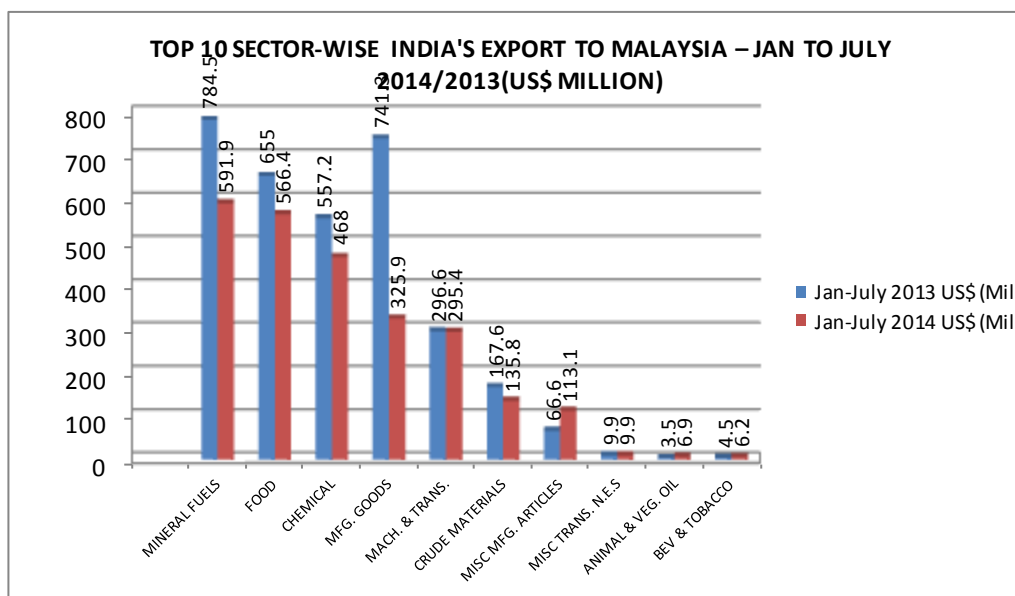
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## INDIA-MALAYSIA BILATERAL TRADE

During Jan-July 2014, India continues to remain Malaysia's 10<sup>th</sup> largest trading partner, compared to the same place in 2013, and was Malaysia's largest trading partner among the South Asia countries. Malaysia is India's second largest trading partner in the ASEAN after Singapore. The balance of trade, however, is heavily tilted in favour of Malaysia. The bilateral trade stood at US \$ 7.87 billion for the period Jan.- July. 2014 registering an decrease of 2.57% over the corresponding figure for Jan.- July. 2013, viz. US \$ 8.07 billion.

The graph given below depicts the top ten export & import figures between India and Malaysia from Jan to July 2014 corresponding to same period in previous year :



During the period Jan.- July. 2014, India's imports stood at US\$ 5,346 million and exports stood at US\$ 2,519 million marking an increase of 11.7% and decrease of 23.3% respectively compared to the corresponding period in 2013.



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## BILATERAL / EVENT



(Official delegation led by Shri Madhav Lal, Secretary, MSME and accompanied by Shri Ravindra Nath, CMD, NSIC visited Malaysia from 5th to 7th Nov 2014 to have a comprehensive overview of the MSME sector in Malaysia)

### **Visit of Shri Madhav Lal, Secretary, Ministry of Micro, Small & Medium Enterprises, India:**

A three member delegation led by Shri Madhav Lal, Secretary, Ministry of Micro, Small & Medium Enterprises (MSME), Government of India visited Kuala Lumpur from November 5 to 7, 2014. The other members of the delegation present were Shri Ravindra Nath, Chairman-Cum Managing Director and Mr. Manoj Lal, General Manager from National Small Industries Corporation (NSIC), India. The purpose of the visit was to promote and explore the opportunities of enhancing trade relationship between SMEs of both countries and to look at various innovative models developed by Malaysia for enhancing the competitiveness of small and medium scale industries, especially in the field of electronics, light engineering machineries, textiles and wood products. The delegation met with Dato' Hafsah Hashim, CEO, SME Corp, Malaysia, Datuk Mohd Radzif Bin Mohd Yunus, Group Managing Director of SME Bank, Mr. Teh Kee Sin, President of SME Association of Malaysia. Besides, the delegation visited Selangor Human Resource Development Centre (SHRDC), a training institute for SMEs at Shah Alam.

### **Visit of Dr. Krishna Gupta, Managing Director, West Bengal Industrial Development Corporation:**

Dr. Krishna Gupta, Managing Director, WBIDC, visited Kuala Lumpur on 13-15 October, 2014 as part of preparation for the "Global Bengal Business Summit- Bengal Leads 2015" to be held in Kolkata, on 6-8 January, 2015. During the visit, he met with Dato' Seri Utama Samy Velu, Special Envoy on Infrastructure for India & South Asia, Dato' Sri Ir. Dr. Judin Abdul Karim, CEO, CIDB, Dato' Hafsah Hashim, CEO, SME Corp, Mr. Senthil Balan Danapalan, Group Head of Network and Fleet, Airasia Malaysia, Tan Sri Ajit Singh, Advisor, Malaysia Indian Business Council (MIBC), Dato' Dzulkifli Mahmud, Deputy CEO, MATRADE and Mr. Kanesan, SCOMI Group Berhad.

### **Visit of FIEO delegations for promotion, interaction and road show of 7th Vibrant Gujarat Summit:**

A two member delegation led by Mr. Amit Goyal, Vice President, Federation of Indian Export Organisation (FIEO) visited Kuala Lumpur on 7-8 October 2014 for promotion and road show of 7th Vibrant Gujarat Summit scheduled to be held from January 11 to 13, 2015 at Mahatma Mandir, Gandhinagar, Gujarat. During the visit, the FIEO members met the Director, SME Corp Malaysia and the Director, Malaysia External Trade Development Corporation (MATRADE), Malaysia and solicited Malaysian participation of Vibrant Gujarat Summit.



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**Nature of Business:**

NUTRACEUTICALS (Nutraceuticals are the active ingredients isolated from a herb or a food and given in dosage form for an array of physiological properties apart from its nutritive value.)

**Business interest:**

- ◆ Identification of Medicinal Plants
- ◆ R & D to thumb print the active compounds
- ◆ Marketing of Natural Herbals & Extracts
- ◆ Formulation of Herbal Food Supplements & Marketing
- ◆ Preparation of Health and Energy Drinks & Marketing
- ◆ Sale of Omega-3 Fatty Acids
- ◆ 40 Herbal Foods supplements approved by Ministry of Health are offered for sale.
- ◆ Herbal Food Supplements(Nutraceuticals) and Energy Health Drinks.

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Punj Lloyd Oil & Gas (Malaysia) Sdn Bhd, a subsidiary of Punj Lloyd Pte Ltd, Singapore, was established in 2007. Within a short span, the company obtained project specific license with PETRONAS and the local registration with "Construction Industry Development Board Malaysia (CIDB)" under G7 category which is the highest category. At present, Punj Lloyd Oil & Gas Malaysia is executing the Sabah Sarawak Gas Pipeline Project for Petronas Carigali. The project, valued at over USD 500 million comprises 501 km pipeline, compressor stations, block valve and metering stations.

The company had won Rs. 3,515 crore (\$581 Million) RAPID Tank Farm order from PRPC Refinery & Cracker Sdn Bhd; a subsidiary under the Petroliaam Nasional Berhad (Petronas) Group, Malaysia's national energy company. The Tank Farm is part of Petronas' Refinery and Petrochemical Integrated Development (RAPID) project in Pengerang, Johor, Malaysia.

**Nature of Business:**

The company's EPCC capabilities and expertise lie in:

- ◆ Onshore & Offshore Pipelines
- ◆ Tank and Terminals including fixed roof, cone roof, spherical, bullet and cryogenic tanks
- ◆ Refinery Process packages
- ◆ Gas Processing Plants
- ◆ Power Plants including coal fired, combined cycle and nuclear

**Business interest:**

Oil and Gas Pipelines, Tank terminals, Liquefied Natural Gas (LNG) Tankage, Coker units, Sulphur Blocks, Offsites and Utilities and Gas Compression Facilities.

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## **SPOTLIGHT : AUTO COMPONENTS INDUSTRY IN INDIA**



### **Introduction**

The Indian auto components industry is one of the fastest growing industries and is riding on the success of the automobile sector. Coupled with growing demand and technological advancements, the auto components industry in India has emerged as a key market in Asia as well as the world. The country currently supplies auto components to a number of international automobile makers, such as General Motors, Toyota, Ford and Volkswagen, amongst others. A joint report of Automotive Component Manufacturers Association of India (ACMA) and McKinsey forecasts automotive component to be a US\$ 100 billion industry by 2020, compared with about US\$ 35.1 billion today. The report predicts revenue to come from both local sales and exports. Currently, India is ranked 22 among global component exporting countries. According to the McKinsey report, India will jump to 9th spot in exports by 2020.

### **Market Size**

The Indian auto-components industry can be broadly classified into the organised and unorganised sectors. The organised sector caters to the original equipment manufacturers (OEMs) and consists of high-value precision instruments while the unorganised sector comprises low-valued products and caters mostly to the aftermarket category. Majority of Indian auto component exports are to countries in Europe, which account for 35 per cent followed by countries in North America with 26 per cent. The export of auto components showed a great deal of improvement registering a growth of 16.7 per cent to Rs 61,487 crore (US\$ 10.04 billion) in 2013-14 from Rs 52,690 crore (US\$ 8.61 billion) in 2012-13. Also, with the automotive sector being a key driver of the economy and growth returning to vehicle consumption in the past few months, ACMA expects the industry to grow by 4–6 per cent in FY15. The cumulative foreign direct investment (FDI) inflows into the Indian automobile industry during the period April 2000 – August 2014 was recorded at US\$ 10.16 million, as per data published by the Department of Industrial Policy and Promotion (DIPP), Government of India.



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## Investments

The investments and developments in the automobile components sector in the past few months are as follows:



- ◆ Honeywell Turbo Technologies has entered into an agreement with Tata Group to develop its first ever petrol turbocharged engine. The new Tata Revotron 1.2T engine launched in the 2014 Tata Zest delivers improved power and torque and a multi-drive mode.
- ◆ TE Connectivity, a manufacturer of connectors for electric, electronic and internet systems, is establishing an integrated manufacturing facility in Bengaluru at an investment of Rs 300 crore (US\$ 49.03 million). The plant, measuring 280,000 sq ft, will create jobs in areas of assembly, packaging, moulding, stamping, tooling machine components, cable processes, etc.
- ◆ Volkswagen India plans to export half the cars it will make at its Chakan plant this year, after having sold 100,000 units in the previous year with exports standing at 25 per cent.
- ◆ Tata Cummins, a joint venture (JV) between Cummins Inc and Tata Motors, inaugurated its third manufacturing facility at the Cummins Megasite in Phaltan, Maharashtra to manufacture diesel engines. The new plant will build the ISL and QSL 8.9 litre engines to cater to the global power generation, industrial and automotive markets.
- ◆ TVS Group Company Sundram Fasteners Ltd has reported a 29 per cent increase in net profit at Rs 38 crore (US\$ 6.21 million) during the quarter ended June 30, mainly on increased exports. A drop in finance charges and a rise on operating margin supported profit margins has been attributed to the increase of exports.



- ◆ Varron Group, which specialises in manufacture of aluminium ingots, has planned an aggressive roadmap with the commissioning of a Rs 700 crore (US\$ 114.41 million) facility in Nagpur. The new integrated plant in Nagpur will have a capacity to produce 30,000 tonnes of ingots each month which will give Varron an opportunity to supply directly to OEMs.

- ◆ Precision manufacturing firm Aequs has opened a new automotive components plant at its 250- acre Special Economic Zone (SEZ) in Belgaum to support its expansion plans in the US and European markets. The plant will roll out engine

and transmission parts, sub-assemblies, assemblies as well as add machining capacity of over 100,000 hours annually.



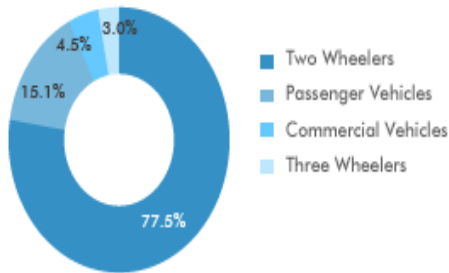
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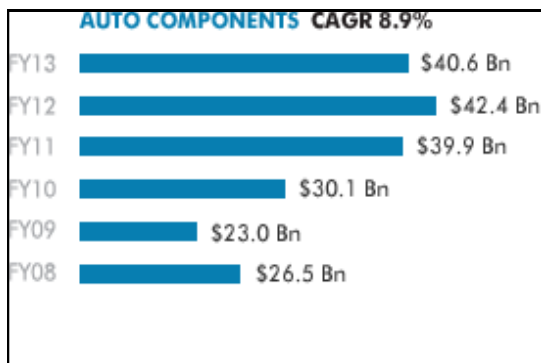
## Government Initiatives

The Government of India's Automotive Mission Plan (AMP) 2006–2016 has come a long way in ensuring the growth of this sector in the global market. It has been expected that this sector's contribution to the GDP will double reaching a turnover worth US\$ 145 billion in 2016 due to the government's special focus on exports of small cars, multi-utility vehicles (MUVs), two and three-wheelers and auto components. Also, the deregulation of FDI in this sector has helped foreign companies to invest in huge amounts in India.



"The government has instilled confidence in the market with assurance of positive policy changes. We hope that by the fiscal year 2014–15, capacity utilisation will go up to 90 per cent," according to Mr Harish Lakshman, President, ACMA. The Government of India is in talks with ACMA and several industry bodies to extend the current excise duties concession beyond December 2014. Under the scheme, excise duties have been reduced for the following segments:

- ◆ For small cars, motorcycle, scooters and commercial vehicles – duty has been reduced from 12 per cent to 8 per cent.
- ◆ For mid-sized cars – duty has been reduced from 24 per cent to 20 per cent.  
For large cars – duty has been reduced from 27 per cent to 24 per cent.



## Road Ahead

According to ACMA, the Indian auto components industry is likely to grow to US\$ 150 billion by 2020 with domestic market share of about US\$ 85 billion. The Indian auto components industry is well poised to achieve strong growth in the coming years owing to rising domestic demand in the OEM market. Also, the decline in raw material cost, such as decrease in cost of rubber, will help in improving the operating margins and consequently aid in increasing the exports from the auto components sector in India.

(Source: India Brand Equity Foundation)  
<http://www.ibef.org/>



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## **WHAT NEW**

Union Commerce & Industry Minister launches website on e-governance initiatives

India to be partner country in Hannover Messe Fair during April 2015

Expert Committee on Rubber Policy

Commerce Secretary inaugurates India Pavilion at CPHI

Indian participation in fairs and exhibitions in CIS countries in 2014 and 2015

India Engineering Sourcing Show (IESS 2014)

### **NATIONAL TRADE**

Special Economic Zones

Trade Promotion Assistance

Foreign Trade Policy and Procedure

Plantation Scheme

### **TRADE STATISTICS**

India's Trade

Import of Sensitive Items

Export Import Data Bank

### **INTERNATIONAL TRADE**

India & World Trade Organization (WTO)

Trade Agreements

Joint Statements and Minutes of Meetings

Trade Promotion Programmes and Schemes

FAQs on FTAs

TBT and SPS Portals

India's Trade Portal of SAARC, ASEAN and top 25 Countries

Fifth Trade Policy Review of India



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## INDIAN TRADE FAIRS AND BUSINESS EVENTS

Sl. No	Events	Organiser(s)	Remarks
1	<p>“Bengal Global Business Summit”</p> <p>07-08 January, 2015</p> <p>Kanchanjungha Stadium, Siliguri West Bengal</p>	<p>Bengal Leads Secretariat Business Synergy Centre West Bengal Industrial Development Corporation 23, Abanindranath Sarani Kolkata-700 017</p> <p>Tel: +91-33-2255 3780 Fax:+91-33-2255 3783 Email: businesssynergy-centre@wbidc.com www.wbidc.com</p>	<p>The two-day event will include Plenary Sessions addressed by national and international entrepreneurs of stature who will share their thoughts and experiences. The Summit will include Sectoral Breakaway Sessions with the participation of leading industrialists of each sector. The Summit will also organise B2B and G2B interactions. There will be opportunity for Expositions and Exhibition as well.</p>
2	<p>“7th Vibrant Gujarat Summit 2015”</p> <p>11-13 January, 2015</p> <p>Mahatma Mandir, KH Road Gandhinagar Gujarat</p>	<p>Industrial Extension Bureau (A Government of Gujarat Organisation) Block No. 18, 2nd Floor, Udyog Bhavan, Sector 11 Gandhinagar - 382 010</p> <p>Tel :+91-79-2325 6009 Fax:+91-79-2325 0490 Email: indextb@indextb.com www.indextb.com</p>	<p>Vibrant Gujarat is the name given to a biennial investors' summit held by the <u>government of Gujarat in Gujarat, India</u>. The event is aimed at bringing together business leaders, investors, corporations, thought leaders, policy and opinion makers; the summit is advertised as a platform to understand and explore business opportunities in the State of Gujarat.</p>
3	<p>“Partnership Summit 2015”</p> <p>15-17 January, 2015</p> <p>Jaipur, Rajasthan</p>	<p>Confederation of Indian Industry (CII) 23 Institutional Area, The Mantosh Sondhi Centre, Lodi Road, New Delhi-110003 Hyderabad-500 001</p> <p>Ph. : 91-11-4577 1021 Fax :91-11-4577 1018 E-mail: hema.malini@cii.in punita.bhatti@cii.in www.partnershipsummit.com</p>	<p>Great opportunity to interact with policy makers, investors, industry leaders, trade bodies &amp; associations and entrepreneurs. Engaging Spouses and Accompanying Persons Programme. Participation from Multilateral Organisation and International Institutions. High level Networking &amp; B2B meetings. Unique Platform bringing together the key stakeholders-political, institutional,business, media and academia.</p>
4	<p>“Tex-Trends India 2015</p> <p>28-30 January, 2015</p> <p>Pragati Maidan, New Delhi</p>	<p>Apparel Export Promotion Council (AEPCC) Apparel House Institutional Area Sector 44 Gurgaon-122 003</p> <p>Tel: +91-12-4270 8128 Fax:+91-12-4270 8004 Email:rbehl@aepcindia.com www.aepcindia.com</p>	<p>Tex-Trends India 2015, 5th Edition, is a joint initiative of the Ministry of Textiles and Ministry of Commerce &amp; Industry, in collaboration with all the eleven textile export promotion bodies under the administrative control of the Ministry of Textiles. It has emerged as one of the Asia's largest textile sourcing show.</p>



## INDIAN TRADE FAIRS AND BUSINESS EVENTS

Sl. No	Events	Organiser(s)	Remarks
5	<p>“BioAsia 2015- New Era of Life Sciences”</p> <p>02-04 February, 2015</p> <p>Novotel Hyderabad Convention Centre, Hyderabad</p>	<p>BioAsia Secretariat 204 B-Block Imperial Apartments Ameerpet Hyderabad-500016 Tel: +91-40-6644 6477 Fax: +91-40-6644 6977 Email: info@bioasia.in www.2015.bioasia.in</p>	<p>An opportunity to showcase your strenghts, innovations, products and servics to a large and cap-tive global audience. Also connect with potential clients from more than 50 countries across the world to generate business leads meet investors and other stakeholders of the industry.</p>
6	<p>“India IT Show 2015”</p> <p>12-13 February, 2015</p> <p>Delhi NCR</p>	<p>Electronics &amp; Computer Software Export Promotion Council (ESC) PHD House Third Floor, Opposite Asiad Village New Delhi-110016 Email: vikrant@escindia.com www.escindia.in</p>	<p>The organizers, Electronics and Computer Software Export Promotion Council, (ESC) India's apex ICT export promotion organisation will host around 400 IT buyers from plus 75 countries converging for business network-ing and creating a win-win situa-tion by providing a unique busi-ness opportunity to both global buyers and Indian exhibitors to interact and forge business alli-ances, strategic networking, joint ventures, business tie ups.</p>
7	<p>“Re-invest (1st Renewable Energy Global Investment Promotion Meet &amp; Expo”</p> <p>15-17 February, 2015</p> <p>The Ashok Diplomatic Enclave New Delhi</p>	<p>Mr Vikram Kotru Assistant Director Environment, Climate Change, Renewable Energy FICCI Federation House, 1 Tansen Marg, New Delhi-110001 Tel: +91-11-2348 7421 Fax: +91-11-2372 1504 Email: vikram.kotru@ficci.com www.re-invest.in</p>	<p>The central theme of RE-INVEST is to attract large scale invest-ments for the renewable energy sector in india. The event is pro-posed to be inaugurated by the Hon'ble Prime Minister of In-dia. The event is expected be attended by over 200 investors and over 1000 delegates.</p>
8	<p>“39th Indian Handicrafts &amp; Gifts Fair 2015”</p> <p>20-23 February, 2015</p> <p>India Expo Centre &amp; Mart, Greater Noida</p>	<p>Export Promotion Council for Handicrafts EPCH House, Pocket 6 &amp; 7, Sector C, LSC, Vasant Kunj, New Delhi-110 070 Tel : +91-11-2613 5256 Fax: +91-11-2613 5518 Email: mails@epch.com www.epch.in</p>	<p>Showcasing over 2400 exhibi-tors, spread over 150,000 Sq. Metres area. Brings you an entire range of Home, Lifestyle &amp; fash-ion, with traditional artistic finish in perfect harmony with modern designs &amp; contemporary colours. IHGF Spring Fair is a distinctive business platform for importers, wholesalers, distributors, retail-ers, fashion designers, potential franchises, mail order companies and a few more to source an un-paralleled variety of handicrafts, gifts &amp; lifestyle products, from a cross section of handmade manufacturers from India.</p>



## USEFUL BIZ LINKS

- ◆ National Portal [www.india.gov.in](http://www.india.gov.in)
- ◆ Confederation of Indian Industry (CII) <http://www.cionline.org>
- ◆ Federation of Indian Chambers of Commerce & Industry (FICCI) [www.ficci.com](http://www.ficci.com)
- ◆ Associated Chambers of Commerce and Industry of India (ASSOCHAM) <http://www.assochem.org>
- ◆ National Association of Software & Service Companies <http://www.nasscom.in>
- ◆ Department of Industrial Policy & Promotion <http://dipp.nic.in>
- ◆ India Brand Equity Foundation <http://www.ibef.org>
- ◆ Ministry of Overseas Indian Affairs <http://moia.gov.in>
- ◆ Overseas Indian Facilitation Centre (OIFC) <http://www.oifc.in>
- ◆ Indian Investment Centre (IIC) <http://iic.nic.in>
- ◆ Reserve Bank of India (RBI) <http://www.rbi.org.in>
- ◆ Ministry of Commerce & Industry (Deptt of Commerce) <http://commerce.gov.in/>
- ◆ Ministry of Law, Justice & Company Affairs, Department of Company Affairs (to register and check status of a company) <http://www.mca.gov.in/>
- ◆ Ministry of Finance [www.finmin.nic.in](http://www.finmin.nic.in)
- ◆ Central Board of Excise & Customs (Customs tariffs) [www.cbec.gov.in](http://www.cbec.gov.in)
- ◆ Income Tax Department <http://www.incometaxindia.gov.in>
- ◆ Directorate General of Foreign Trade (Trade Complaints) <http://dgft.delhi.nic.in>
- ◆ India Trade Promotion Organisation (ITPO) <http://www.indiatraderpromotion.org>
- ◆ Federation of Indian Export Organisations (FIEO) <http://www.fieo.com>
- ◆ National Centre for Trade Information (NCTI) <http://www.nic.in/ncti>
- ◆ Indian Council of Arbitration <http://www.ficci.com/icanet>
- ◆ Export Credit Guarantee Corporation (ECGC) <http://www.ecgcindia.com>
- ◆ Export Import Bank <http://www.eximbankindia.com>
- ◆ Export Inspection Council <http://www.eicindia.org>
- ◆ The State Trading Corporation of India Ltd. <http://www.stcindia.com>
- ◆ Minerals and Materials Corporation Limited [www.mmtclimited.com](http://www.mmtclimited.com)
- ◆ India Credit Rating Agency Ltd (ICRA) [www.icra.in](http://www.icra.in)
- ◆ Credit Rating & Information Services India Limited (CRISIL) <http://www.crisil.com/>
- ◆ Engineering Export Promotion Council <http://www.eepcindia.org>
- ◆ Overseas Construction Council of India <http://projectexports.nic.in>
- ◆ Agricultural and Processed Food Products Exports Developments Authority (APEDA) <http://www.apeda.com/>
- ◆ Basic Chemicals, Pharmaceuticals & Cosmetics Export Promotion Council (CHEMEXCIL) <http://www.chemexcil.gov.in>
- ◆ Pharmaceuticals Export Promotion Council (Pharmexcil) [www.pharmexcil.com](http://www.pharmexcil.com)
- ◆ Pesticides Manufacturers & Formulators Association of India [www.pmfai.org](http://www.pmfai.org)
- ◆ CAPEXIL <http://www.capexil.com>
- ◆ Plastics & Linoleums Export Promotion Council <http://www.plexcon.org>
- ◆ Council for Leather Exports <http://www.leatherindia.org>
- ◆ Gem and Jewellery Export Promotion Council <http://www.gjepc.org>
- ◆ Cashew Export Promotion Council <http://www.cashewindia.org>
- ◆ Electronics & Computer Software Export Promotion Council [www.escindia.com](http://www.escindia.com)
- ◆ Apparel Export Promotion Council <http://www.aepcindia.com>
- ◆ Carpet Export Promotion Council <http://www.indiancarpets.com>
- ◆ Cotton Textile Export Promotion Council <http://www.texprocil.com>
- ◆ Export Promotion Council for Handcrafts <http://www.epch.com>
- ◆ Handloom Export Promotion Council <http://www.hepcindia.com/>
- ◆ The Indian Silk Export Promotion Council <http://www.silkepc.com>
- ◆ Synthetic & Rayon Textile Export Promotion Council [www.synthetictextiles.org](http://www.synthetictextiles.org)
- ◆ Marine Products Export Development Authority (MPEDA) <http://www.mpeda.com/>
- ◆ Rubber Board <http://www.rubberboard.com>
- ◆ Tea Board <http://tea.nic.in>
- ◆ Spices Board <http://www.spicesboard.org/> or [www.indianspices.com](http://www.indianspices.com)
- ◆ Coir Board <http://coirboard.nic.in/>
- ◆ Indian Institute of Packaging <http://iip-in.com>
- ◆ Indian Diamond Institute <http://www.diamondinstitute.net>

