#### High Commission of India, Kuala Lumpur

#### **INDIA BECKONS**

#### Economic & Business e-Newsletter

Significant Diplomatic Engagements

#### India chairs G-20 Presidency since December 2022

#### PM Modi addressed the G20 Tourism Ministers' Meet:

The Prime Minister of India, Shri Narendra Modi addressed the G20 Tourism Ministers' Meet held in Goa, India, via video message on 21 June 2022. Addressing the gathering, the Prime Minister invoked the spirit of Incredible India and stated that, India, during its G-20 presidency is organizing nearly 200 meetings in 100 different locations all over the country, making every experience different from the other. Noting that India attracts pilgrims of every major religion of the world, the Prime Minister emphasized the development of spiritual tourism as one of the focus areas. PM Shri Modi further stated that, tourism has the potential to unite people from all walks of life, thereby creating a harmonious society.

## <u>His Royal Highness, Sultan of Kedah and PM of Malaysia</u> participated in the onboard dinner reception at Indian Naval Ship:

The Langkawi International Maritime & Aerospace Exhibition 2023, (LIMA – 23) was conducted at Langkawi, Malaysia from 23 to 27 May 2023. Indian Naval Ship, 'INS KAVARATTI' made the Port Call & participated in the LIMA Sea Exercise. An onboard dinner reception was jointly hosted by the High Commissioner of India, Mr. B.N. Reddy & the Captain of ship, INS KAVARATTI on 24 May 2023. His Royal Highness, Al-Aminul Karim Sultan Sallehuddin ibni Almarhum Sultan Badlishah, Sultan of Kedah was the Chief Guest of Honour. The event was graced by the Prime Minister of Malaysia, Dato' Seri Anwar Ibrahim; and witnessed the participation of the Minister of Foreign Affairs of Malaysia, Dato' Seri Diraja Dr. Zambry Abd Kadir and other Royal Family members from the Kedah Palace. This was the first instance of any Malaysian Prime Minister attending an onboard reception on an Indian Naval Ship. The 2023 edition saw the participation of the Four member delegation from the Ministry of Defence, India, led by Mr T Natarajan, Addl Secy (Defence Production) and other senior representatives from Indian Air Force & Indian Coast Guard. The MOD delegation had significant interactions with their counterparts from the Ministry of Defence & Armed Forces of Malaysia and with other Friendly countries.



Vol. 1 No.6 [June 2023]



### DEFENCE MANUFACTURING

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#### MOS for External Affairs Shri V. Muraleedharan paid an Official Visit to Malaysia:

Minister of State (MOS) for External Affairs and Parliamentary Affairs of India, Shri V. Muraleedharan paid an official visit to Malaysia from 31 May-02 June 2023. During the visit, MOS, together with the Minister of Human Resources of Malaysia, YB Mr. V. Sivakumar inaugurated the first ever PIO, (Persons of Indian Origin) International Festival, organized by GOPIO Malaysia from 02-04 June 2023 at Vivekananda Ashram, Brickfields, Kuala Lumpur. With 2.75 million PIOs, Malaysia is home to the second largest PIO population in the world. The event was attended by H.E. Mr. B.N. Reddy, High Commissioner of India; H.E.Mr. J. Goburdhun, High Commissioner of Mauritius to India, Members of GOPIO Malaysia & GOPIO International.

As part of the PIO day celebrations, the following Events have been organised by GOPIO Malaysia:

- A. An academic conference which was attended by several renowned academicians and students;
- B. PIO Heritage Exhibition to displayed the rich history and cultural heritage of India;
- C. Art demonstrations, traditional games, traditional food and handicrafts and musical and dance performances;
- D. Performance by an eight-member Gujarathi Folk Dance Troupe from Indian Council for Cultural Relations, India, for all 3 days;
- E. Display of the Rangoli depicting Swami Vivekananda, measuring 18.5m \* 8m, by Mrs. Vijaya Mohan and team, which made to the Malaysia Book of Records as the "Biggest Portrait Kolam;
- F. Sidda Conference, to name a few.

During the visit, MOS held productive bilateral meetings with Datuk Mohamad bin Alamin, Deputy Minister of Foreign Affairs of Malaysia; YB Mr. Ramkarpal Singh, Deputy Minister at Prime Minister's Department (Parliamentary Affairs) of Malaysia; Senator, YB Ms. Saraswathy Kandasami, Deputy Minister of Entrepreneur Development and Cooperatives of Malaysia; and YB Mr. V. Sivakumar, Minister of Human Resources of Malaysia. MOS delivered Keynote Address at the inaugural session of the International Conference, titled "India-ASEAN Dynamics in the Emerging Indo-Pacific Order: Pathways to Cooperation beyond the Third Decade", organized by the Mission in collaboration with Centre for ASEAN Regionalism, (CARUM) and Asia Europe Institute, (AEI), University Malaya. During the visit, MOS held interactions with prominent political leaders in Malaysia, the members of various Indian diaspora associations, the members of Business Chambers, and Indian Workers in Malaysia. MOS addressed the Indian Diaspora at Community Reception, titled, Pravasi Bharatiya Utsav, hosted by High Commission of India on June 01 2023. MOS also visited the iconic Torana gate, Ramkrishna Mission, Nivedita House and the Gurudwara Saheb Tatt Khalsa, Kuala Lumpur.









#### **Engagements of High Commission of India Kuala Lumpur**

The first outreach session on India-Malaysia trade settlements in Indian Rupee, (INR) for Malaysian businesses was held by Mr Anand Kumar, CEO, India International Bank of Malaysia, (IIBM) on 8<sup>th</sup> May 2023. High Commissioner of India, Mr. B.N. Reddy highlighted India's rising economy, export target of USD 2 trillion by 2030, and how trade settlement in INR can boost bilateral trade in the coming days. The panelists included Dato Ramesh Kodammal, Co-Chair of ASEAN India Business Council, Mr. Anand Kumar, CEO of IIBM, Mr. Manokaran Mottain, Director, Malaysia Venture Capital Management, Mr. Renzo Viegas, Independent Director, Astro, to name a few. Over 250 heads of Business Chambers, trading community, Malaysian and Indian companies from various sectors participated in the event. Subsequently, the High Commission and Reserve Bank of India, (RBI) hosted Special Webinar, joined by Bank Negara Malaysia (BNM) for 40 officials from various Banks, including Standard Chartered, CIMB Bank, HSBC Bank, Affin Bank, Hong Leong Bank, Union Bank of India, Maybank, ICICI Bank and RHB Bank on Settlement of India-Malaysia trade in Indian Rupee(INR) on May 11 2023. Director of Foreign Exchange Policy Department, BNM, Mr. Albert See Choon Kwang spoke about how usage of local currencies can benefit bilateral trade, bring diversity to the transactions and add stability to the ecosystem.



The High Commission and Agricultural and Processed Food Products Export Development Authority, (APEDA) organised Virtual Buyer Seller Meet on Indian mangoes on 12 May, bringing together 110 Indian exporters and Malaysian importers. High Commissioner highlighted the numerous opportunities for Indian mango exports to Malaysia & encouraged the traders to explore them. Food & agricultural products contribute significantly to India-Malaysia trade with India exporting over US\$1 billion worth of food products to

Malaysia per year. Mr. Sudhanshu Pandey, Secretary, APEDA and Mr. Vats, General Manager, APEDA highlighted the competencies of Indian mango sector. Leading Malaysian Supermarkets and top Indian exporters took part and expressed keen interest in exploring the opportunities in this sector.

High Commission of India, in partnership with Malaysia India Heritage Group (MIHG) organised a Heritage Walk 2023, in conjunction with 65 years of India-Malaysia diplomatic relations and India@75, Azadi Ka Amrit Mahotsav in Brickfields, Kuala Lumpur on 13 May. Speaking before the flag off, High Commissioner said that, the Heritage Walk, which was first of its kind underlined the significant presence & contribution of people of Indian origin in Malaysia and also reaffirmed the importance of the India-Malaysia historical and cultural links. The Heritage walk



covered historic heart of Brickfields area, including landmark buildings, places of religious worship, arts & culture. Mr. Prabhakaran Nair, Founder-President, MIHG & Mr. Arul Jothi, President, Scotts Road Kandasamy Temple also shared their thoughts on this occasion. About 90 enthusiastic participants joined the walk, including the MIHG members, Officials of High Commission of India, representatives from India International Bank of Malaysia, teachers and students from Global Indian International School, members of local communities and media persons.

High Commissioner met OYO Malaysia team led by Country Head Mr. Akshay Rathod on 11 May. Present in Malaysia since 2015, OYO Malaysia has now expanded into several Malaysian cities with over 600 hotels, offering a wide range of services.





High Commission of India Kuala Lumpur, represented by First Secretary, Ms C. Sushma took part in the unveiling ceremony of Swami Vivekananda Statue at Ramakrishna Ashrama in Penang on 1 May 2023, marking 125 years anniversary of setting up of RK Mission by Swami Vivekananda in 1897. The unveiling of the Statue commemorated the visit of Swami Vivekananda to Penang in 1897. The Swami Vivekananda Statue at RK Mission at Petaling Jaya was inaugurated by the Prime Minister of India, Shri Narendra Modi, in November 2015.

High Commissioner met Tan Sri Dato' Soh Thian Lai, President of Federation of Malaysian Manufacturers (FMM), Vice Presidents, Dato' Nathan and Dato' Andrew, Ms Michelle and CEO, Datuk Dr. Yeoh on May 16, 2023. High Commission of India and FMM would be working on strengthening partnerships in manufacturing sector, conduct joint events with Indian manufacturing partners, forge closer ties between Indian Business Chambers and FMM, and work towards promotion of trade settlement in Indian Rupee.





High Commission of India, in partnership with Indian community associations in Malaysia has organised 'Sangam- Celebration of Indian languages' at Netaji Subhas Chandra Bose Indian Cultural Centre on 19 May 2023, as part of Amrit Mahotsav. The Event was attended by over 120 members of Indian community organisations. High Commissioner joined other guests of honour, including Tan Sri Datuk R Nadarajah, Chairman, Sri Mahamariamman Temple Devasthanam; Tan Sri Palan, Pro Chancellor, University of

Cyberjaya; Datuk Seri Thiru; Dato Kumaran, Netaji Welfare Foundation and senior officials from the Mission. The 'Sangam' event saw unique symphony of nine Indian languages including Kashmiri, Odia, Manipuri, Marathi, Punjabi, Assamese, Sindhi, Rajasthani & Bhojpuri & their cultural performances, including music, dance & poem recital. It also celebrated the spirit of national integration. During his Address, High Commissioner highlighted the importance of languages in nation building and cultural advancement and lauded the commendable efforts of the Indian community in keeping their linguistic and socio-cultural heritage alive in Malaysia.

INS DELHI made a Port Call at Port Klang from 29 to 31 May 2023. The visit was to carry out Operational Turnaround, (OTR) before proceeding on its next assignment. The Flag Officer Commanding Eastern Fleet, FOCEF was also onboard the ship. The activities carried out included interaction with Royal Malaysian Navy, Friendly Futsal match, familiarization visit to the ship by RMN personnel & school children.



Five officers from Malaysian Armed Forces proceeded to India to attend Courses of instruction in Indian Military institutions, which included College of Defence Management, Defence Services Staff College & School of Artillery.

The Delegates from NSDC, INDIA visited Malaysia from 15-20 May 2023. They met the Minister of Human Resources of Malaysia and representatives from Talent Corp Malaysia, Malaysia Digital Economy Corporation, (MDEC) and other relevant agencies on designing the framework for industry-driven skills and TVET, (Technical and Vocational Education and Training) in Malaysia.





High Commission of India organized an event titled 'Flavour of Indian Mangoes' on 29 May 2023, to promote *Indian mangoes in Malaysia.* The event was attended by Senior Officials from MITI Malaysia, Department of Agriculture Malaysia, MATRADE, High Commissioners/Ambassadors, Chairman of Malaysian Franchise Association and Datuk Umang Sharma, the Chairman of Consortium of Indian Industries in Malaysia (CIIM). It was well received by the attending Chefs, Restaurateurs, Culinary schools, importers, Super Market Chains, hotel procurement managers and several others who appreciated the diversity and high quality of Indian mangoes.

High Commissioner Mr. B.N. Reddy highlighted the strong and growing Malaysia-India trade and the vast potential for further growth. He added that, trade in mangoes can aid this growth further. Senior Principal Assistant Director from MITI Malaysia spoke about many opportunities for closer trade linkages between India - Malaysia. A brief presentation on mangoes was made followed by tasting session of various dishes made of two Indian mangoes - Banganapalli and Kesar. India is the world's largest producer of mangoes with annual production of 22 million tonnes and exports to 40 countries. There is a huge potential for Indian mango exports to Malaysia.

#### What's New - Business & Investments News in India

- 1. FPIs invest US\$ 4.52 billion in May on strong domestic macro fundamentals, reasonable valuation. Foreign Portfolio Investors (FPIs) invested US\$ 4.52 billion in Indian equities in May, the most in the previous six months. Prior to this, they made a net investment of US\$ 4.39 billion in equities in November 2022. The surge is attributable to robust macroeconomic fundamentals and reasonable stock prices. A favourable settlement to the US debt ceiling and solid domestic macroeconomic data might result in new asset flows from international investors. The current quantitative tightening cycle in the United States, as well as India's outperformance in global markets, has brightened the outlook for FPI flows. FPI purchasing has driven the NSE's Nifty benchmark index up 2.4% in May so far...read more
- 2. <u>Defence exports surge to U\$\$ 1.9 billion in FY23, from U\$\$ 82.9 million in FY14</u>
  India's defence exports hit a record high in FY23, rising from about U\$\$ 82.9 million in FY14 to about U\$\$ 1.9 billion. Ministry of Information and Broadcasting informed in a press release that this surge, a 23-fold increase, highlights India's significant advancement in the global defence manufacturing industry. The ministry noted, "With exports reaching more than 85 countries, India's defence industry has shown its capability of design and development to the world, with 100 firms exporting defence products at present."...read more
- 3. Indian economy to be the fastest-growing in FY24, says World Bank
  The World Bank said India would remain the fastest-growing economy in terms of both aggregate and per capita gross domestic product (GDP) among the largest emerging market and developing economies. It retained India's FY24 growth forecast at 6.3 per cent. "Greater than expected resilience in private consumption and investment, and a robust services sector in India, is supporting growth in 2023. Growth is projected to pick up slightly through FY26 as inflation moves back toward the midpoint of the tolerance range and reforms payoff," the multilateral development bank said in its "Global Economic Prospects" report...read more
- 4. India's internet economy is expected to hit US\$ 1 trillion by 2030, says report
  According to a report released by Google, Temasek, and Bain & Company titled "The e-Conomy of a Billion
  Connected Indians," India's Internet economy is expected to increase from US\$ 175 billion in 2022 to US\$
  1 trillion by 2030. The report, which was based on investor and consumer surveys, stated that digital
  consumption is fuelling growth in important Internet economy sectors like e-commerce, online travel, food
  delivery, and ride-hailing. The share of the Internet economy in India's technology sector will increase from
  48% in 2022 to 62% in 2030. Further, it was claimed that it will also make up 12-13% of India's GDP, up
  from 4-5% in 2022. It ascribed the rise in the internet economy to India Stack's success, increased digital
  demand in tier 2+ cities, and the digitization of conventional enterprises....read more
- 5. India and Indonesia to drive Asia's growth: Morgan Stanley, Nomura
  According to Morgan Stanley and Nomura in two independent assessments, India is anticipated to replace China as the primary development engine in the Asia region over the medium term, along with Southeast Asian nations like Indonesia. While Morgan Stanley projected a 6.2% gross domestic product (GDP) growth forecast for India in FY24, Nomura estimated the Indian economy to grow at 5.9% in 2023. "Even with a slowing China, we expect GDP growth in Asia to sustainably outperform other emerging markets and the US. India and Southeast Asia are set to be the fastest-growing economies this decade. Asia's flying geese model is once again in action," Nomura said in a global markets research report...read more
- 6. UPI to account for 90% of retail digital payments by 2026-27: PwC India report
  According to PwC India, UPI transactions are expected to exceed one billion per day by 2026-27, accounting for 90% of retail digital payments in the nation. According to the PwC report titled "The Indian Payments Handbook 2022-27," it accounted for almost 75% of the overall transaction volume in the retail industry during 2022-23. The Indian digital payments industry is predicted to reach 411 billion transactions in 2026-27, up from 103 billion in 2022-23, at a CAGR of 50%. UPI is expected to achieve 1 billion transactions per day by FY2026-2027, up from 83.71 billion in 2022-23 to 379 billion in 2026-27. It also stated that the credit card market is growing at a healthy rate since card (both debit and credit) payment is one of the most popular retail digital payment instruments after UPI. Credit card transactions are predicted to outnumber debit card transactions by fiscal year 2024-2025...read more

## **Spotlight and Opportunities in India**

#### **Defence Manufacturing**



- India is one of the strongest military forces in the world and holds a place of strategic importance for the Indian government. The top three largest market segments of the Indian defense sector are military fixed wing, naval vessels and surface combatants, and missiles and missile defense systems. Military rotorcraft, submarines, artillery, tactical communications, electronic warfare, and military land vehicles are some of the other wellknown segments.
- Some of the major defence manufacturing companies in India are Bharat Earth Movers Ltd. (BEML), Bharat Electronics Ltd. (BEL), and Hindustan Aeronautics Ltd. (HAL).
- India has the world's third-largest defence expenditure, as of 2021, and expects to export equipment worth US\$ 15 billion by 2026. As per the Union Budget 2022-23, 25% of defence R&D budget has been earmarked for private industry and start-ups which will pave the way for innovation of new defence technologies in India. Till October 2022, a total of 595 Industrial Licences have been issued to 366 companies operating in Defence Sector. Defence exports grew by 334% in last five years; India now exporting to over 75 countries due to collaborative efforts.
- According to the global power index, the Indian defence sector ranks fourth in terms of firepower with a score of 0.0979 (with 0.0 being the perfect score). The Indian government has set the defence production target at US\$ 25 billion by 2025 (including US\$ 5 billion from exports by 2025). India is one of the world's biggest defense spenders with a total outlay of US\$ 66 billion, accounting for 13.31% of the total budget and indicating an increase over the budget estimates of 2021-22 by US\$ 5.9 billion.

## INDIA TOURISM - Upcoming festivals in India in August 2023

SI.	Events	Description	
No		·	
1.	Place Of Celebration: All over India  Date15 <sup>th</sup> August 2023	On 15 <sup>th</sup> August 1947, India became independent from the British rule following the Independence Movement led by Mahatma Gandhi and his message of nonviolent resistance. The day is celebrated annually with much fervor throughout the country with flaghoisting ceremonies, drills, cultural events, and the singing of the Indian National Anthem.	
2.	Place of Celebration: All over India Date: 29 <sup>th</sup> August 2023	Onam is the biggest festival in the Indian state of Kerala. which falls during the Malayali month of Chingam and marks the beginning of the Malayalam year, called Kolla Varsham. The 10-day long festival is celebrated to commemorate the homecoming of King Mahabali, the mythical ruler of ancient Kerala who is believed to be the 5th avatar of the god Vishnu, and also to celebrate the end of the monsoon season and welcome the harvest.	
3.	Place of Celebration: All over India Date: 30 <sup>th</sup> August 2023	Raksha Bandhan is a festival that is celebrated on the full moon day in the month of Shravan according to the Hindu Lunar calendar, where sisters and brothers come together to express their love for each other and also pray for their well-being. The sisters tie a knot of rakhi on the wrist of her brother, who promises to protect his sister from the evil.	

## INCREDIBLE INDIA Pondicherry – The French Riveria of the East

Pondicherry, officially known as Puducherry, is one of the seven Union Territories of India and is bounded by the southern state of Tamil Nadu. This former French colony is a perfect amalgamation of the traditional Indian sensibilities and French architecture, making it a dreamy escape that offers the best of both worlds.

SI.	Places to visit	
No		
1.	Arikamedu  A historical site and a place for all history- enthusiasts located on the outskirts of Pondicherry, Arikamedu is a bridge between Roman and Indian architecture. An archaeological site maintained by the Archaeological Society of India, you will come across ancient columns, walls, and mortars standing tall along the Ariyankuppam river with dilapidated French Jesuit Mission buildings dating back to the 18th century	
2.	White Town The French quarter, also known as White Town ostensibly due to its predominant occupation by French communities before Independence, is characterized by the bright yellow and white buildings and have now been converted into homestays, hotels, shops and restaurants, allowing visitors a glimpse of the resplendent lives of the noblemen of a different era. Wide, European-style roads and canopied avenues allow tourists a respite from the traffic and heat of the main city.	
3.	Arulmigu Manakula Vinayagar Temple Arulmigu Manakula Vinayagar Temple is one of the famous ancient temples in Puducherry that offers holy and divine vibes to the devotees of Lord Ganesha. This temple features a traditional Dravidian Architecture and is beautifully decorated with an array of friezes and stucco figurines that make the overall structure look even more impressive. Sprawling over an area of 7913 square feet, the main highlights of this temple are the gold laminated <i>kodi kambam</i> that measures 18 feet in height, and the idol of Lord Ganesha that rests on the golden chariot.	

## INCREDIBLE INDIA Pondicherry – The French Riveria of the East

SI.	Places to Visit	
No		
4.	Located around 15 km from the city of Pondicherry, Auroville is located in Tamil Nadu and was founded in 1968 by Mirra Alfassa, a disciple of Aurobindo and fondly known as the 'Mother' of Sri Aurobindo Society. At its core lies <i>Matrimandir</i> , a brilliant golden dome surrounded by green lawns designed by Roger Anger, where visitors can meditate and introspect in silent concentration. Auroville is an experimental township where people from across the world of all cultures and traditions come and live together on the principles of peace, harmony, sustainable living and 'divine consciousness'.	
5.	Situated on the Goubert Avenue, the French War Memorial was inaugurated in 1938 by French governor in memory of French-Indian soldiers who died during the First World War. This memorial is beautifully illuminated to pay homage to those valiant soldiers on 14th July every year - the occasion of Bastille Day (French National Day). People from the city and beyond visit the memorial to offer respect and veneration.	
6.	Chunnambar Boat House, also known as Plage Paradiso, is a popular boating venue and is famous for its backwaters and lush greenery on either side. The perfect blend of serenity and tranquility, the boat house acts as an easy escape from the fast-paced city life. There are adrenaline-pumping water sports, beach activities, and rental accommodations that add to the beauty of the boathouse.  The Basilica of the Sacred Heart of Jesus	
	A magnificent example of neo-Gothic architecture, The Basilica of the Sacred Heart of Jesus at Pondicherry is a renowned pilgrimage center for Roman Catholic Christians. It was established by the French missionaries in 1908 and is quite famous for its brilliant stained glass panels depicting incidents from Christ's life.	

# INCREDIBLE INDIA Pondicherry – The French Riveria of the East

SI. No	Places to Visit	
8.	Paradise Beach  Paradise Beach, widely famous for its unparalleled charm, mesmerizing beauty, and jaw-dropping scenery, offers a peaceful yet delightful experience to all those who are looking to relax and rejuvenate in serenity. This beach allows you to admire its thick mangrove trees, glistening waters, and extraordinary soft sands that enhance its overall beauty and make it look different from other popular beaches within the city.	
9	French Institute of Pondicherry  French Institute of Pondicherry is a French research center under the joint supervision of the French Ministry of Foreign affairs and the National Center for Scientific research. A famous place for information having 70,000 books and more than 120 journals, it has a collection of 8600 Hindu religion manuscripts and similar records forming part of India's National Mission of Manuscripts.	
10.	Sri Aurobindo Ashram  The Sri Aurobindo Ashram grew out of a small community of disciples who had gathered around Sri Aurobindo Gosh after he retired from politics and settled in Pondicherry in 1910. Mira Alfassa or "The Mother" took the complete responsibilities of this ashram on her shoulders after the death of Sri Aurobindo in 1950. The Ashram has become a hub of tourists who are inclined towards divinity and simplicity in their lifestyle.	

#### **INDIAN COMPANIES IN MALAYSIA:**

#### **OYO Rooms**



- OYO is a global hospitality technology platform that provides small hoteliers with a comprehensive range of technology products and services that enable them to increase their revenue and simplify their operations. In addition, it also offers easy-to-book, affordable and reliable accommodation to guests around the world.
- OYO provides over 40 integrated products and solutions to clients operating approximately 170,000 hotel and home businesses in over 35 countries including, India, Europe, United States and Southeast Asia.
- Malaysia holds a special significance for OYO since it entered the overseas market with the launch of its operations in the country in 2016.
- Its operations in Malaysia started with the onboarding of OYO 318 Simms Boutique Hotel at Bukit Bintang in Kuala Lumpur. In the first phase of its launch OYO added 60 hotels and over a thousand rooms in Kuala Lumpur, Penang and Johor Bahru.
- OYO experienced steady growth since its opening in Malaysia in 2016, adding over 300 franchised and leasehold hotels across the country by 2019. It also successfully reached the milestone of serving more than 0.75 million guests including city dweller, business travelers, and those traveling with family.
- In this short time, it also expanded its footprint to more than 40 cities in Malaysia, including Kuala Lumpur, Penang, Kota Kinabalu, Kuching, Kelantan, Kuala Terengganu, Langkawi, Ipoh, Kota Bharu, Johor Bahru and Malacca. By November 2019, OYO had completed 1 million bookings in Malaysia.
- Today, OYO has emerged as the leading hospitality technology platform in Malaysia with presence in more than 106 cities and 500 hotels on its platform. OYO served more than 3.7 million guests in 2022. Kuala Lumpur, Johor Bahru, Kota Bharu, Kota Kinabalu, Miri emerged as the top destinations visited by the guests in 2022.

### **Useful BizLinks**

- Economic Diplomacy Division, Ministry of External Affairs
- <u>Department of Commerce</u>
- Department for Promotion of Industry and Internal Trade (DPIIT)
- Ministry of Tourism
- Indian Brand Equity Foundation (IBEF)
- Invest India
- Confederation of Indian Industry (CII)
- Federation of Indian Chambers of Commerce & Industry (FICCI)
- Associated Chambers of Commerce and Industry of India (ASSOCHAM)
- Agriculture and Processed Food Products Export Development Authority (APEDA)
- Apparel Export Promotion Council (AEPC)
- <u>Basic Chemicals, Pharmaceuticals and Cosmetics Export Promotion Council</u> (CHEMEXCIL)
- Carpet Export Promotion Council
- <u>Cashew Export Promotion Council of India (CEPC)</u>
- Coffee Board of India
- Cotton Textile Export Promotion Council (TEXPROCIL)
- Council for Leather Exports (India CLE)
- Electronics and Computer Software Export Promotion Council (ESC India)
- Engineering Exports Promotion Council of India
- Export Promotion Council for Handicrafts (EPCH)
- Gem and Jewellery Export Promotion Council (GJEPC)
- Handloom Export Promotion Council (HEPC)
- Indian Silk Export Promotion Council (ISEPC)
- Pharmaceutical Export Promotion Council (Pharmexcil)
- Plastics Export Promotion Council (PLEXCONCIL)
- Powerloom Development & Export Promotion Council (PDEXCIL)
- Shellac and Forest Products Export Promotion Council (SEPC)
- Spices Board of India
- Sports Goods Export Promotion Council (SGEPC)
- Synthetic and Rayon Textiles Export Promotion Council (SRTEPC)
- Tea Board of India
- Tobacco Board
- Wool & Woollens Export Promotion Council (WWEPC)